

Vahid Gholampour

EDUCATION *Ph.D., Economics, University of Virginia* 2016
MBA Finance, Darden School of Business, University of Virginia 2011

RESEARCH INTERESTS *International Finance, Asset Pricing, Text Analysis, Machine Learning*

ACADEMIC POSITION *Assistant Professor, Bucknell University* 2016-Present

PUBLICATIONS “Exchange Rate Disconnect and Private Information: What Can we Learn from Euro-Dollar Tweets?” (with Eric Van Wincoop) *Journal of International Economics*, (2019)

Abstract: We use Twitter opinions about the Euro-Dollar exchange rate to estimate the private information model of Bacchetta and van Wincoop (2006) and investigate the disconnect between the exchange rate and macro fundamentals over both short and long horizons. We simulate the model with the estimated parameters and replicate the methodology of three studies that document the disconnect empirically. The model is consistent with the findings of the empirical literature, though for a different reason over short than long horizons. Over short horizons private information generates a true disconnect between exchange rates and macro fundamentals that accounts for empirical findings. Over long horizons the theory shows that exchange rate changes are mostly driven by observed fundamentals, but empirical limitations in identifying this long-run relationship often lead to an appearance of disconnect in the data.

“Daily Expectations of Returns Index” *Journal of Empirical Finance*, (2019)

Abstract: The paper introduces a daily index for expectations of returns based on tweets that express a directional prediction about the stock market index. I develop a dictionary that includes lexicon of traders to identify and classify opinionated tweets. The results show that (1) the Twitter Expectations of Returns Index (TERI) is positively correlated with weekly changes in net long position of investment managers, (2) expectations index of high followers accounts predicts stock market returns, and (3) private information is the primary source of return predictability.

MEDIA MENTIONS “How to Beat FX Market? Get on Twitter, Academics Say”, Bloomberg, 4/9/2017
“What we Can Learn from Euro-Dollar Tweets”, VOX CEPR Policy Portal, 5/15/2017

TEACHING *Bucknell University*
Risk Management in Financial Markets 2017,2018
Financial Economics 2016,2017,2018,2019
Intermediate Microeconomics 2017,2018,2019