
CONTACT INFORMATION	1220 30 th Street Northwest # 105 Bemidji, MN 56601 Phone: (816) 807-2847	Email: idvwg4@umsystem.edu
RESEARCH INTERESTS	Macroeconomics, Post Keynesian Economics, Political Economy, Monetary Theory, Development Economics, and History of Economic Thought.	
EDUCATION	<p>University of Missouri - Kansas City, Kansas City, MO</p> <p>Ph.D. Candidate in Economics, <i>Expected</i>: Summer 2022 Co-discipline: Mathematics and Statistics</p> <ul style="list-style-type: none"> • Dissertation: <i>The Role of Monetary Policy in the Functional Income Distribution and Economic Growth in a Money Manager Capitalist System: The Case of United States 1970—2015</i> • Advisor: L. Randall Wray, Ph.D. • Qualifying exams: Political Economy, Econometrics, and Macroeconomics. <p>M.A. in Economics, May 2016</p> <p>National University of Colombia, Bogotá, Colombia</p> <p>B.S., Economics, June 2009</p> <ul style="list-style-type: none"> • Thesis: <i>Money Supply and Interest Rate: A Comparative Analysis in Post Keynesian and Circulation Theories</i> (in Spanish) • Advisor: Andrés Álvarez, Ph.D. 	
TEACHING EXPERIENCE	<p>Bemidji State University Center for Sustainability Studies</p> <p style="text-align: right;">Assistant Professor Fall 2020—Spring 2022</p> <p>Introduction to Microeconomics Introduction to Macroeconomics Intermediate Macroeconomics Economics of the Financial Sector Public Economics</p> <p>University of Southern Maine Department of Economics</p> <p style="text-align: right;">Visiting Instructor Fall 2019—Spring 2020</p> <p>MMT, Economic Policy, and Banking Introduction to Macroeconomics Intermediate Macroeconomics</p> <p>University of Missouri - Kansas City Department of Economics</p> <p style="text-align: right;">Instructor Spring 2019</p> <p>Money and Banking</p> <p style="text-align: right;">Instructor Fall 2017 & Fall 2018</p> <p>Macroeconomic Analysis</p> <p style="text-align: right;">Teaching Assistant Fall 2016—Spring 2018</p> <p>Intro to Economics (Online class) Advanced Institutional Economics Undergraduate Tutoring in Microeconomics and Econometrics.</p>	

Department of Sociology

Teaching Assistant

Fall 2015—Spring 2016

Sociology: An Introduction

Universidad Central, Bogotá, Colombia

Department of Economics

Adjunct Instructor

Fall 2013

Political Economy

Escuela de Administración Pública (ESAP), Bogotá, Colombia

Department of Undergraduate Studies

Adjunct Instructor

Fall 2012—Spring 2013

Economic and Social Policies

Universidad Cooperativa de Colombia, Bogotá, Colombia

Department of Business Administration

Adjunct Instructor

Fall 2010—Spring 2012

Macroeconomics

Colombian Economy

Principles of Economics

PUBLICATIONS

Peer—Reviewed

1. **Velásquez, I.** 2019. “Two Harvard Economists on Monetary Economics: Lauchlin Currie and Hyman Minsky on Financial Systems and Crises.” *Journal of Post Keynesian Economics*, 42:3, 487—501, DOI: 10.1080/01603477.2018.1548903
2. **Velásquez, I.** 2009. “Money Supply and Interest Rate: A Comparative Analysis in Post Keynesian and Circulation Theories” (in Spanish). *Ecos de Economía: A Latin American Journal of Applied Economics*, 13:29, 21—59.

Section into Book

1. **Velasquez, I.** Forthcoming. “Deregulation.” In Rochon, L. P., and Rossi, S. (Eds), *Encyclopedia of Post-Keynesian Economics*.
2. **Velasquez, I.** Forthcoming. “Monetary policy in the United States and its impact on the functional distribution of income: 1970—2015.” In Kappes, S., Rochon, L. P., and Vallet, G. (Eds), *The Future of the Central Banking*. Cheltenham: Edward Elgar. ISBN: 978 1 83910 092 5
3. Moreno, Á., Mora, A., and **Velásquez, I.** 2011. “A Proposal of a Job Buffer to Reduce the Unemployment in Colombia” (in Spanish). In: *Colombia Diálogo Pendiente Vol. III: El derecho al trabajo y la política de buffer de empleo*.

Working Papers

1. **Velásquez, I.** 2018. “Two Harvard Economists on Monetary Economics: Lauchlin Currie and Hyman Minsky on Financial Systems and Crises.” Working Paper No. 917 *Levy Economics Institute*.

Other Publications

1. Moreno, A., Matallana, H., and **Velásquez, I.** September 5, 2021. “A perfect operation: the International Monetary Fund’s assistance to Colombia” (in Spanish). *Razón Pública*. www.razonpublica.com

2. **Velásquez, I.** May 10, 2021. “The flaws of the tax reform” (in Spanish). *Razón Pública*. www.razonpublica.com
3. **Velásquez, I.** December 14, 2020. “A Central Bank independent of whom?” (in Spanish). *Razón Pública*. www.razonpublica.com
4. Guevara, D., Combata, G., and **Velásquez, I.** December 09, 2020. “A Job Guarantee program in response to future crises” (in Spanish). *El Espectador*. <https://www.elespectador.com/>
5. **Velásquez, I.** August 27, 2020. “Modern Money Theory” (in Spanish). *La República*. <https://www.larepublica.co/>
6. Combata, G. and **Velásquez, I.** June 22, 2020. “Reducing wages or guarantee employment: what should we do?” (in Spanish). *Razón Pública*. www.razonpublica.com
7. **Velásquez, I.** September 09, 2019. “An economic theory that can revolutionize politics” (in Spanish). *Razón Pública*. www.razonpublica.com
8. **Velásquez, I.** August 19, 2019. “Should the Colombian economy be dollarized?” (in Spanish). *Razón Pública*. www.razonpublica.com

WORK
EXPERIENCE

- Consultant** July 2014 to August 2015
Center for Economic Information,
University of Missouri - Kansas City
- Economist Researcher** October 2012 to December 2013
Office of Economic Studies,
Ministry of Commerce, Industry, and Tourism of Colombia
- Professional Assistant** February 2011 to July 2012
School of Agronomy,
Universidad Nacional de Colombia

PAPERS IN
PREPARATION

1. **Velásquez, I.** “Minsky’s Capital Route: A Model for the Monetary Policy Transmission Mechanism to Functional Income in the U.S.”
2. **Velásquez, I.** “Economic Growth and Distribution Policies: An Integration of Lauchlin Currie’s ‘Leading Sector’ and Hyman Minsky’s ‘Job Guarantee’.”

AWARDS

- Frederic S. Lee Heterodox Scholarship Fund**
- | | |
|----------------------|-------------|
| Academic Scholarship | Spring 2016 |
| Academic Scholarship | Fall 2015 |
| Academic Scholarship | Fall 2014 |
- Student Awards — University of Missouri - Kansas City**
- | | |
|---|-----------------------|
| Joe E. Brown Institutional Economics Scholarship | Academic year 2014—15 |
| Gene Wagner Honorary Scholarship in Labor Economics | Academic year 2014—15 |

CONFERENCES
AND
PRESENTATIONS

- Invited Talks**
- “Monetary Policy Impacts on Functional Income Distribution Through the Minskyan Capital Route.” Universidad Nacional de Colombia, Medellín, Online Facultad de Ciencias Humanas y Económicas Jan 2022

Intervention before Colombian Congress on the public hearing “More employment less VAT.” (in Spanish), Online [Canal Congreso](#) Jun 2021

Interview for Zona Franca about inequality and low economic growth in Latin America (in Spanish), Online [Zona Franca](#) Jun 2021

Short interview for France 24 Español about the general strike in Colombia (in Spanish), Online [France 24 Español](#) May 2021

“Modern Money Theory: An Alternative to Conventional Macroeconomics.”
Universidad Nacional de Colombia, Online [Grupo de socioeconomía Instituciones y Desarrollo](#) Oct 2020

YSI Pre-Conference: “Effects of Financialization in Latin America: Is There Any Room for Monetary Policy.” Universidad Nacional de Colombia, Bogotá, Colombia [Grupo de socioeconomía Instituciones y Desarrollo](#) Nov 2019

“Hyman Minsky and the Modern Money Theory: An Introduction.”
La Salle University, Bogotá, Colombia Aug 2018

Conference Presentations

“Minsky’s Capital Route: A Model for the Monetary Policy Transmission Mechanism to Functional Income in the U.S.” ASSA/URPE, Online Jan 2022

“Monetary policy in the United States and its impact on the functional distribution of income: 1970—2015.” The Elgar (Webinar) Series on Central Banking and Monetary Policy, Online [Elgar Webinar Series](#) May 2020

“U.S. Monetary Policy and Income Distribution: 1970—2015.”
ICAPE Conference, Kroc School of Peace Studies, University of San Diego, San Diego, CA Jan 2020

“Lauchlin Currie and Hyman Minsky: Agreements, Disagreements, and Teachings to Think the Economy.”
Second International Conference in Heterodox Economics, Universidad Nacional de Colombia, Bogotá, Colombia Nov 2019

“Economic Growth and Distribution Policies: An Integration of Lauchlin Currie’s ‘Leading Sector’ and Hyman Minsky’s ‘Job Guarantee’.”
ICAPE Conference, Agnes Scott College, Decatur, GA Jan 2019

“Two Harvard Economists on Monetary Economics.”
13th Post Keynesian Conference, University of Missouri—Kansas City, Kansas City, MO Sept 2016

“Money Supply and Interest Rate: A Comparative Analysis in Post Keynesian and Circulation Theories” (in Spanish).
First Conference in Studies on History of Economic Thought, EAFIT University, Medellín, Colombia Oct 2009

“Economic Growth and Distribution Policies” (in Spanish).
IV International SEPLA Conference, University of Buenos Aires, Buenos Aires, Argentina Jun 2008

Seminars

1th History of Economics Summer School.
University of Los Andes, Bogotá, Colombia Feb 2015

Minsky Summer Seminar.
Levy Institute of Bard College, Annandale-on-Hudson, NY Jun 2014

Conferences/Seminars Organized

Organizer of the “First Seminar in Post Keynesian and Heterodox Economics,”
School of Economic Sciences, National University of Colombia, Bogotá. Fall 2010

Organizer of the seminar “The ‘Prehistory’ of Marijuana in Colombia: consumption and crops between the 1930s and 1960s” (in Spanish), by Eduardo Sáenz Rovner, Ph.D., National University of Colombia, Bogotá. October 2007

Organizer of the seminar “MACRÓPOLIS 10 YEARS: Post-Keynesian Theory,” with the participation of Dr. L. Randall Wray. National University of Colombia, Bogotá. August 2008

Organizer of the seminar “Inflation Targeting and Alternative Approaches to Monetary Policy,” with the participation of Dr. Jan Kregel. National University of Colombia, Bogotá. September 2008

SERVICES

Advising

School of Economic Science, Universidad Nacional de Colombia, Bogotá, Colombia
Co-Advisor: Daniel Rojas’s Master’s thesis, “Relevance and Effects of a Job Guarantee Program in Colombia” (in Spanish)

Reviewer

Australian Economic Papers
Research in the History of Economic Thought and Methodology
Revista Cuadernos de Economía, Universidad Nacional de Colombia, Bogotá, Colombia

Other

Director of the student group “Macropólis,” School of Economic Sciences, National University of Colombia. Spring 2005—Spring 2009

SKILLS

Languages

- Spanish Native
- English Fluent

Computer Skills

- R
- L^AT_EX

REFERENCES

- L. Randall Wray, Ph.D.
Senior Scholar Levy Economics Institute E-mail: wray@levy.org
Bard College
- Jan Kregel, Ph.D.
Research Director Levy Economics Institute E-mail: kregel@levy.org
Bard College
- Mathew Forstater, Ph.D.
Professor of Economics Department of Economics E-mail: forstaterm@umkc.edu
University of Missouri - Kansas City
- James I. Sturgeon, Ph.D.
Professor of Economics Department of Economics E-mail: sturgeonj@umkc.edu
University of Missouri - Kansas City